m

Secret. II-37—100,000—25-5-42.

Development (1943) Department.

MS SERIES.

G.O. No. 4936

Dated 4 10 42

[Despatch Abstract.]

[illegible]. Fertilizers and Chemicals Travancore Limited [illegible] of additional share capital of Rupees twenty lakhs by Government- Orders passed.

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GOVERNMENT OF MADRAS

Abstract.

INDUSTRIES- Fertilisers and Chemicals Travancore Limited- Subscription of additional share capital of Rupees Twenty lakhs by Government- Orders Passed.

Development Department.

G.O. Ms. No. 4936 Dated 4-10-1948.

Read again:

G.O No. Ms. 2675, Development dated 9-7-45
From the Managing Agents, Fertilisers and Chemicals Travancore, Limited, No. Nil dated 26-12-47.
From the Managing Agents, Fertilisers, and Chemicals Trvancore Limited, No. Nil dated 21-2-48.
From the Director of Agriculture D.Dis. No. M.I. 1453/48, dated 6-7-48.
Letter to the Fertilisers and Chemicals, Travancore Limited No. 6250. D. II/48-7 dated 22-7-48.
From the Managing Agent, Fertilisers and Chemicals Travancore Limited No. Nil dated 1-8-48.

Do Do dated 22-8-48
Do Do dated 23-8-48.

O R D E R:

The Government of Madras hold shares worth Rupees twenty lakhs in the Fertilisers and Chemicals Travancore Limited, Alwaye. His Excellency the Governor of Madras has decided to subscribe for additional shares worth rupees twenty lakhs out of the additional capital of rupees two crores which the Company has proposed to issue for increasing the output of its factory. Sanction is thereby accorded to the expenditure necessary to subscribe for 2,00,00 ordinary shares of the Company of the face value of Rupees twenty lakhs.

2. The Fertilisers and Chemicals, Travancore, Limited will enter into a new agreement with the Government of Madras providing inter alia for the following;

(i) The new agreement will be in force for a period of five years from the date of this Order;

(ii) The Fertilisers and Chemicals Travancore Limited will supply to the Government 40% of the factory's production of ammoninium sulphate;

(iii) The Company will also supply to the Government 24% of the output of superphosphate which is to be newly manufactured by the Company.

(iv) In respect of both ammonium sulphate and superphosphate the Government will have the option to buy the stipulated quantity or not. But in case the Government decide not take any part of the agreed quantity, the Company will be given prior notice of three months. In this event, the Company will be at liberty to dispose of within the Province of Madras or outside it such quantity of the fertilisers as has not been availed of by Government under the agreement.

P T O

The Director of Industries and Commerce is requested to sunit at once for the approval of Government a draft agreement embodying the provisions noted above.

3. The Director of Industries and Commerce is requested to forward immediately to the Company the application for allotment of shares to the Government and to arrange to remit the amount due therefore.

4. The expenditure will be debited to the head " 72 Capital outlay on industrial development b- Investments in the shares of Commercial concerns".

The Director of Industries and Commerce is requested to apply in due course for provision of funds necessary to meet the expenditure. The Accountant- General is authorised to admit the expenditure in audit pending provision of funds.

(By Order of His Excellency the Governor)

Sd.
Secretary to Government.

To the Director of Industries and commerce.
To the Director of Agriculture.
To the Accountant General thro' Finance.
To Managing Agents F.A,C.T. Alwaye.
Do Madras.
Copy to P. & D. II
Copy to A.III
Copy for Stock File.

True Copy

Superintendent,
Madras Record Office.
3/3.

MG.

THE FERTILISERS & CHEMICALS, TRAVANCORE, Ltd.

Udyogmandal P.O.
Alwaye,
Travancore State, S. India.
October 18, 1948.

Ref: No Ro/2064/48.

The Secretary to Government,
Development Department,
Madras.

Subject: Subscription of additional share capital of Rs.20 lakhs by Madras Government.

Dear Sir,

We have the honour to acknowledge receipt of G.O Ms. No.4936 dated 4-10-1948 communicating the sanction accorded by H.E. the Governor of Madras to subscribe for further 20 lakhs of shares in this company. We have also received the original application and remittance of Rs. 20 lakhs in respect of the above through our Madras Representative.

We await the draft agreement to be executed by the Company.

Out letter of Allotment will follow.

Yours faithfully,
THE FERTILISERS & CHEMICALS,
TRAVANCORE LTD.

Sd.

MANAGING AGENTS.

True Copy

THE FERTILISERS & CHEMICALS, TRAVANCORE Ltd.

Alwaye,
Travancore, S. India.
Dec. 23. 1948.

R.C. No. 576/48.

The Secretary to Government,
Development Department.
Government of Madras,
MADRAS.

Dear Sir,

G.O Ms. No.4936 dated 4-10-48
and your application for 2
lakhs shares dated 5-10-1948.

With reference to the above, we beg to enclose herewith our share certificate No.10637 for 2 lakhs shares allotted in the name of His Excellency the Governor of Madras.

Please acknowledge receipt of the share certificate.

Very truly your,
THE FERTILISERS & CHEMICALS,
TRAVANCORE LTD.

Sd.

MANAGING AGENTS.

True Copy

/ DEVELOPMENT DEPARTMENT.

Memo No. 138366 D II/48 dated 3-1-1949.

Industries- Major Industries- The Fertilisers and Chemicals (Travancore Ltd. Share certificate in respect of additional shares subscribed- safe custody.

The Share Certificate No. 10637 issued by the Fertilisers and Chemicals Travancore Ltd., in the name of His Excellency the Governor of Madras, is forwarded to the Curator, Madras Record Office for safe custody. He is requested to acknowledge its receipt.

To the Curator,
Madras Record Office, Chittoor. (with share certificate in Original).

True Copy

From
Rao Bahadur
Dr. B.S. Baliga, Ph. D. (Lond).
Curator, Madras Record Office,
C H I T T O O R.

To
The Assistant Secretary to
Government,
Development Department,
Fort St. George.

No. 9/49-S.A. 7674, date th January 1949.

Sir,

Sub: Industries - Major Industries- The Fertilisers and Chemicals (Travancore) limited- Share certificate in respect of additional shares subscribed- Safe custody.

Ref: Government Memorandum No.138366-D.II/48-1 dated 3rd January 1949.

I acknowledge the receipt of the share certificate No.10637 issued by the Fertilisers and Chemicals Travancore Limited in the name of His Excellency the Governor of Madras forwarded to this office for safe custody with the Government Memorandum cited above.

Yours faithfully,

Sd.
CURATOR.
6-1-1949.

True Copy

Superintendent,
Madras Record Office.

MG